MESSAGE FROM THE GOVERNOR

May 7, 2024

Alabama Senate
Alabama State House
Montgomery, Alabama 36130

Ladies and Gentlemen:

Enclosed please find a message from the Governor returning Senate Bill 289 without the Governor's signature and with a proposed executive amendment.

Respectfully submitted,

WILLIAM G. PARKER, JR.,
General Counsel.

MESSAGE FROM THE GOVERNOR

May 7, 2024

Alabama Senate
Alabama State House
Montgomery, Alabama 36130

Ladies and Gentlemen:

I received Senate Bill 289 and believe that it should be amended to authorize a notary public employed by a credit union to acknowledge instruments involving the credit union under certain circumstances.

For this reason, and at the request of the bill sponsor, I am returning Senate Bill 289 to you, the body in which it originated, without my signature and with the below executive amendment.

EXECUTIVE AMENDMENT TO SENATE BILL 289

Please amend Senate Bill 289 as follows:

On page 1, line 9, after "profession" insert the following:

; and to amend Section 35-4-25, Code of Alabama 1975, to further provide for officers holding stock in certain corporations

On page 2, replace line 33 with the following:

Section2. Section 35-4-25 of the Code of Alabama 1975, is amended to read as follows:

"§35-4-25

An acknowledgement or proof of any deed, mortgage, or other conveyance to or by a corporation, national banking association, building and loan association, ~~or~~ savings and loan association, or credit union at any time ~~heretofore or hereafter~~ taken by an officer authorized by law to take acknowledgements and proofs of conveyances and at that time owning or holding not more than one percent of the total issued and outstanding capital stock of such corporation, national banking association, building and loan association, ~~or~~ savings and loan association, or credit union, and not then holding any office in said corporation, national banking association, ~~or~~ building and loan association, or credit union shall have the same effect as if such officer did not hold or own any of such stock."

Section 3. This act shall become effective on October

Adoption of the above-proposed executive amendment will remove my objection to this bill.

Respectfully submitted,

KAY IVEY,

Governor.